

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2005**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Wild Rose School Division No. 66

Legal Name of School Jurisdiction

4912 - 43 Street, Rocky Mountain House, Alberta

Mailing Address

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Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules c Wild Rose School Division No. 66

(Name of School Jurisdiction)

presented to Alberta Learning have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

| | |
|-----------------------|--------------------------|
| BOARD CHAIRMAN | |
| Howard Pearson | "ORIGINAL SIGNED" |
| Name | Signature |

| | |
|-----------------------|--------------------------|
| SUPERINTENDENT | |
| J. Greg Thomas | "ORIGINAL SIGNED" |
| Name | Signature |

| | |
|---|--------------------------|
| SECRETARY TREASURER OR TREASURER | |
| Cody G. McClintock | "ORIGINAL SIGNED" |
| Name | Signature |

Board-approved Release Date

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STATEMENT OF FINANCIAL POSITION
as at August 31, 2005

(in dollars)

| | | 2005 | 2004 |
|--|----------------|--------------|--------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and temporary investments | | \$4,916,817 | \$9,225,150 |
| Accounts receivable (net after allowances) | | \$3,834,628 | \$1,749,576 |
| Prepaid expenses | | \$271,328 | \$327,884 |
| Other current assets | | \$131,978 | \$112,579 |
| Total current assets | | \$9,154,751 | \$11,415,189 |
| School generated assets | | \$783,605 | \$811,273 |
| Trust assets | | \$243,925 | \$151,289 |
| Long term accounts receivable | | \$139,961 | \$163,035 |
| Long term investments | | \$0 | \$0 |
| Capital assets | | | |
| Land | | \$2,264,305 | \$2,271,069 |
| Buildings | \$72,826,150 | | |
| Less: accumulated amortization | (\$24,560,507) | \$48,265,643 | \$46,748,151 |
| Equipment | \$9,291,914 | | |
| Less: accumulated amortization | (\$6,466,139) | \$2,825,775 | \$2,200,135 |
| Vehicles | \$4,645,057 | | |
| Less: accumulated amortization | (\$2,424,334) | \$2,220,723 | \$2,253,904 |
| Total capital assets | | \$55,576,446 | \$53,473,259 |
| TOTAL ASSETS | | \$65,898,688 | \$66,014,045 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Bank indebtedness | | \$0 | \$0 |
| Accounts payable and accrued liabilities | | \$2,670,574 | \$4,219,342 |
| Deferred revenue | | \$609,170 | \$716,233 |
| Deferred capital allocations | | \$43,368 | \$1,022,131 |
| Current portion of all long term debt | | \$686,397 | \$692,905 |
| Total current liabilities | | \$4,009,509 | \$6,650,611 |
| School generated liabilities | | \$783,605 | \$811,273 |
| Trust liabilities | | \$243,925 | \$151,289 |
| Employee future benefits liability | | \$0 | \$0 |
| Long term payables and accrued liabilities | | \$0 | \$0 |
| Long term debt | | | |
| Supported: Debentures and other supported debt | | \$5,522,203 | \$6,215,107 |
| Less: Current portion of supported debt | | (\$686,397) | (\$692,905) |
| Unsupported: Debentures and Capital Loans | | \$0 | \$0 |
| Capital Leases | | \$0 | \$0 |
| Mortgages | | \$0 | \$0 |
| Less: Current portion of unsupported debt | | \$0 | \$0 |
| Unamortized capital allocations | | \$40,799,453 | \$38,610,691 |
| Total long term liabilities | | \$46,662,789 | \$45,095,455 |
| TOTAL LIABILITIES | | \$50,672,298 | \$51,746,066 |
| NET ASSETS | | | |
| Unrestricted net assets | | \$2,998,247 | \$3,153,163 |
| Operating Reserves | | \$1,621,032 | \$1,204,593 |
| Accumulated Operating Surplus (Deficit) | | \$4,619,279 | \$4,357,756 |
| Investment in capital assets | | \$9,254,792 | \$8,647,464 |
| Capital Reserves | | \$1,352,319 | \$1,262,759 |
| Total Capital Funds | | \$10,607,111 | \$9,910,223 |
| Total net assets | | \$15,226,390 | \$14,267,979 |
| TOTAL LIABILITIES AND NET ASSETS | | \$65,898,688 | \$66,014,045 |

Note: Input "(Restated)" in 2004 column heading where comparatives are not taken from the finalized 2003-2004 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2005

(in dollars)

| | Actual 2005 | Budget 2005 | Actual 2004 |
|--|---------------------|---------------------|---------------------|
| REVENUES | | | |
| Government of Alberta | \$43,508,462 | \$40,217,752 | \$40,715,964 |
| Federal Government and/or First Nations | \$98,690 | \$74,979 | \$38,484 |
| Other Alberta school authorities | \$0 | \$40,134 | \$21,253 |
| Out of province authorities | \$0 | \$0 | \$0 |
| Alberta Municipalities (excluding supplementary requisitions) | \$0 | \$0 | (\$2,089) |
| Instruction resource fees | \$133,374 | \$150,193 | \$60,974 |
| Transportation fees | \$0 | \$0 | \$0 |
| Other sales and services | \$253,353 | \$55,300 | \$238,292 |
| Investment income | \$171,133 | \$223,000 | \$206,859 |
| Gifts and donations | \$51,274 | \$8,500 | \$99,840 |
| Rentals of facilities | \$24,789 | \$11,500 | \$21,889 |
| Net school generated funds | \$1,299,038 | \$1,147,085 | \$1,348,937 |
| Gains on disposal of capital assets | \$30,497 | \$0 | \$0 |
| Amortization of capital allocations | \$1,681,032 | \$1,801,694 | \$1,703,871 |
| Total Revenues | \$47,251,642 | \$43,730,137 | \$44,454,274 |
| EXPENSES | | | |
| Certificated salaries | \$20,826,835 | \$19,880,764 | \$19,536,576 |
| Certificated benefits | \$2,217,201 | \$1,988,076 | \$2,012,137 |
| Uncertificated salaries and wages | \$8,522,020 | \$8,161,501 | \$8,057,786 |
| Uncertificated benefits | \$1,729,886 | \$1,387,455 | \$1,580,823 |
| Services, contracts and supplies | \$8,283,557 | \$7,764,236 | \$7,937,765 |
| Net school generated funds | \$1,299,038 | \$1,147,085 | \$1,348,939 |
| Capital and debt services | | | |
| Amortization of capital assets | | | |
| Supported | \$1,681,032 | \$1,801,694 | \$1,703,871 |
| Unsupported | \$1,153,434 | \$1,013,788 | \$1,140,611 |
| Total Amortization of capital assets | \$2,834,466 | \$2,815,482 | \$2,844,482 |
| Interest on capital debt | | | |
| Supported | \$578,773 | \$626,055 | \$655,718 |
| Unsupported | \$0 | \$0 | \$0 |
| Total Interest on capital debt | \$578,773 | \$626,055 | \$655,718 |
| Other interest charges | \$1,454 | \$1,500 | \$893 |
| Losses on disposal of capital assets | \$0 | \$0 | \$5,400 |
| Total Expenses | \$46,293,230 | \$43,772,154 | \$43,980,519 |
| SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM | | | |
| | \$958,411 | (\$42,017) | \$473,755 |
| Extraordinary Item | \$0 | \$335,000 | \$50,305 |
| SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES | \$958,411 | \$292,983 | \$524,060 |

Note: Input "(Restated)" in Budget 2005 and/or Actuals 2004 column headings where comparatives are not taken from the respective finalized 2004-2005 Budget Report and/or finalized 2003-2004 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2005

(in dollars)

| | 2005 | 2004 |
|--|----------------------|-----------------------|
| CASH FLOWS FROM: | | |
| A. OPERATIONS | | |
| Surplus (deficit) of revenues over expenses for the year | \$958,411 | \$524,058 |
| Add (Deduct) items not requiring cash: | | |
| Amortization of capital allocations revenue | (\$1,681,032) | (\$1,703,871) |
| Total amortization expense | \$2,834,466 | \$2,844,482 |
| Gains on disposal of capital assets | (\$30,497) | \$0 |
| Losses on sale of capital assets | \$0 | \$5,400 |
| Changes in accrued accounts: | | |
| Accounts receivable | (\$2,085,052) | (\$49,227) |
| Prepays and other current assets | \$37,157 | (\$70,263) |
| Long term accounts receivable | \$23,074 | \$28,120 |
| Long term investments | \$0 | \$0 |
| Payables and accrued liabilities | (\$1,548,768) | \$2,329,658 |
| Deferred revenue | (\$107,063) | (\$964,798) |
| Employee future benefit expense (recovery) | \$0 | \$0 |
| Other (describe) | \$0 | \$0 |
| Total sources (uses) of cash from Operations | (\$1,599,304) | \$2,943,559 |
| B. INVESTING ACTIVITIES | | |
| Purchases of capital assets | | |
| Land | \$0 | \$0 |
| Buildings | (\$3,227,784) | (\$9,532,552) |
| Equipment | (\$1,353,102) | (\$498,055) |
| Vehicles | (\$386,219) | (\$379,166) |
| Net proceeds from disposal of capital assets | \$59,949 | \$10,000 |
| Other (describe) | \$0 | \$0 |
| Total sources (uses) of cash from Investing activities | (\$4,907,156) | (\$10,399,773) |
| C. FINANCING ACTIVITIES | | |
| Capital allocations | \$2,198,126 | \$806,889 |
| Issue of long term debt | \$0 | \$0 |
| Repayment of long term debt | (\$692,904) | (\$786,285) |
| Add back: supported portion | \$692,905 | \$786,285 |
| Other (describe) | \$0 | \$0 |
| Total sources (uses) of cash from Financing activities | \$2,198,127 | \$806,889 |
| Net sources (uses) of cash during year | (\$4,308,333) | (\$6,649,325) |
| Cash and temporary investments, net of bank indebtedness, at Aug. 31/04 | \$9,225,150 | \$15,874,475 |
| Cash and temporary investments, net of bank indebtedness, at Aug. 31/05 | \$4,916,817 | \$9,225,150 |

Note: 1 Input "(Restated)" in 2004 column heading where not taken from the finalized 2003-2004 Audited Financial Statements.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2005**

School Jurisdiction 1325

(in dollars)

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
|--|---------------------------------------|------------------------------------|-------------------------------|--|----------------------------------|---------------------|--------------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| | TOTAL NET ASSETS Cols. 2+3+4 | INVESTMENT IN CAPITAL ASSETS | UNRESTRICTED NET ASSETS | TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14 | INTERNALLY RESTRICTED NET ASSETS | | | | | | | | | |
| | | | | | School Based | | Infrastructure | | Board & System Admin. | | Transportation | | External Services | |
| | | | | | Operating Reserves | Capital Reserves | O & M Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves | Operating Reserves | Capital Reserves |
| Balance at August 31, 2004 | \$14,267,979 | \$8,647,464 | \$3,153,163 | \$2,467,352 | \$175,684 | \$427,889 | \$131,274 | \$212,389 | \$186,483 | \$0 | \$711,152 | \$622,481 | \$0 | \$0 |
| Prior period adjustments (describe) | | | | | | | | | | | | | | |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Adjusted Balance, Aug. 31, 2004 | \$14,267,979 | \$8,647,464 | \$3,153,163 | \$2,467,352 | \$175,684 | \$427,889 | \$131,274 | \$212,389 | \$186,483 | \$0 | \$711,152 | \$622,481 | \$0 | \$0 |
| Surplus(def) of revenue over expenses | \$958,411 | | \$958,411 | | | | | | | | | | | |
| Board funded capital transactions | | \$1,790,214 | (\$1,434,222) | (\$355,992) | \$0 | \$0 | \$0 | \$0 | | \$0 | \$0 | (\$355,992) | \$0 | \$0 |
| Direct credits to net assets | \$0 | \$0 | | | | | | | | | | | | |
| Amortization of capital assets | | (\$2,834,466) | \$2,834,466 | | | | | | | | | | | |
| Amortization of capital allocations | | \$1,681,032 | (\$1,681,032) | | | | | | | | | | | |
| Disposal of unsupported capital assets | \$0 | (\$29,452) | (\$30,497) | \$59,949 | | \$7,300 | | \$42,149 | | \$0 | | \$10,500 | | \$0 |
| Disposal of supported capital assets (board funded portion) | \$0 | \$0 | \$0 | \$0 | | \$0 | | \$0 | | \$0 | | \$0 | | \$0 |
| Debt principal payments (unsupported) | | \$0 | \$0 | | | | | | | | | | | |
| Net transfers to operating reserves | | | (\$1,091,139) | \$1,091,139 | \$0 | | \$517,099 | | \$100,000 | | \$474,040 | | \$0 | |
| Net transfers from operating reserves | | | \$674,700 | (\$674,700) | (\$420,176) | | (\$210,786) | | (\$43,738) | | \$0 | | \$0 | |
| Net transfers to capital reserves | | | (\$385,603) | \$385,603 | | \$5,978 | | \$2,851 | | \$0 | | \$376,774 | | \$0 |
| Net transfers from capital reserves | | | \$0 | \$0 | | | | \$0 | | \$0 | | \$0 | | \$0 |
| Balance at August 31, 2005 | \$15,226,390 | \$9,254,792 | \$2,998,247 | \$2,973,351 | (\$244,492) | \$441,167 | \$437,587 | \$257,389 | \$242,745 | \$0 | \$1,185,192 | \$653,763 | \$0 | \$0 |

**STATEMENT OF CAPITAL ALLOCATIONS
(SUPPORTED CAPITAL FINANCING ONLY)**

for the Year Ended August 31, 2005
(in dollars)

| | Deferred Capital Allocations | Unamortized Capital Allocations |
|---|---|--|
| Balance at August 31, 2004 | \$1,022,131 | \$38,610,691 |
| Prior period adjustment | \$0 | \$0 |
| Adjusted balance, August 31, 2004 | \$1,022,131 | \$38,610,691 |
| Add: | | |
| Capital allocations from: Infrastructure and Transportation-New/Modernization Projects | \$2,166,323 | |
| Other Government of Alberta | \$0 | |
| Federal Government and/or First Nations | \$0 | |
| Other sources | \$0 | |
| Interest earned on provincial government capital allocations | \$31,803 | |
| Other capital grants and donations | \$0 | |
| Proceeds on disposal of supported capital assets | \$0 | |
| Insurance proceeds | \$0 | |
| Donated capital assets (amortizable, at Fair Market Value) | | \$0 |
| Transferred in capital assets (amortizable, at Net Book Value) | | \$0 |
| Current Year Debenture Principal Repayment | | \$692,905 |
| Expended capital allocations - current year | (\$3,176,889) | \$3,176,889 |
| Less: | | |
| Unamortized Capital Allocation affected by a disposal through transfer out | | \$0 |
| Capital allocations amortized to revenue | | \$1,681,032 |
| Balance at August 31, 2005 | \$43,368 | \$40,799,453 |

SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2004-2005

School Jurisdiction Code 1325

| REVENUES | TOTAL | ECS to Grade 12 Instruction | Operations and Maintenance of Schools & Maintenance Shops | Transportation | Board & System Admin. | External Services |
|---|--------------|-----------------------------------|--|----------------|--------------------------|----------------------|
| (1) Alberta Education Revenues | \$40,029,550 | \$32,508,177 | \$1,622,773 | \$3,898,680 | \$1,832,201 | \$167,719 |
| Alberta Infrastructure and Transportation | | | | | | |
| (2) Infrastructure Maintenance Program & Portable Relocations support | \$622,184 | \$0 | \$622,184 | | | |
| (3) Regular Operations & Maintenance support | \$2,271,881 | | \$2,271,881 | | | |
| (4) Other support | \$0 | \$0 | \$0 | | | |
| (5) Total Alberta Infrastructure and Transportation Revenues | \$2,894,065 | \$0 | \$2,894,065 | | | |
| (6) Alberta Finance | \$578,773 | | \$578,773 | | | \$0 |
| (7) Other - Government of Alberta | \$6,074 | \$1,477 | \$4,597 | \$0 | \$0 | \$0 |
| (8) Federal Government and/or First Nations | \$98,690 | \$98,690 | \$0 | \$0 | \$0 | \$0 |
| (9) Other Alberta school authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (10) Out of province authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (11) Alberta municipalities (excl. supplementary requisitions) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (12) Instruction resource fees | \$133,374 | \$133,374 | | | | |
| (13) Transportation fees | \$0 | | | \$0 | | |
| (14) Other sales and services | \$253,353 | \$212,804 | \$3,458 | \$20,726 | \$11,676 | \$4,689 |
| (15) Investment income | \$171,133 | \$77,194 | \$8,655 | \$8,812 | \$76,472 | \$0 |
| (16) Gifts and donations | \$51,274 | \$51,274 | \$0 | \$0 | | \$0 |
| (17) Rentals of facilities | \$24,789 | \$6,769 | \$4,500 | \$0 | \$9,720 | \$3,800 |
| (18) Net school generated funds | \$1,299,038 | \$1,299,038 | | | \$0 | |
| (19) Gains on disposal of capital assets | \$30,497 | \$221 | \$20,076 | \$10,200 | \$0 | \$0 |
| (20) Amortization of capital allocations | \$1,681,032 | \$39,273 | \$1,641,759 | \$0 | | \$0 |
| (21) TOTAL REVENUES | \$47,251,642 | \$34,428,291 | \$6,778,656 | \$3,938,418 | \$1,930,069 | \$176,208 |
| EXPENSES | | | | | | |
| (22) Certificated salaries | \$20,826,835 | \$20,457,347 | | | \$223,008 | \$146,480 |
| (23) Certificated benefits | \$2,217,201 | \$2,176,586 | | | \$25,443 | \$15,172 |
| (24) Uncertificated salaries and wages | \$8,522,020 | \$5,046,000 | \$1,840,086 | \$924,738 | \$707,354 | \$3,842 |
| (25) Uncertificated benefits | \$1,729,886 | \$1,062,800 | \$401,347 | \$114,589 | \$151,119 | \$31 |
| (26) SUB - TOTAL | \$33,295,942 | \$28,742,733 | \$2,241,433 | \$1,039,327 | \$1,106,924 | \$165,525 |
| (27) Services, contracts & supplies | \$8,283,557 | \$3,377,087 | \$2,421,531 | \$1,766,081 | \$713,560 | \$5,298 |
| (28) Cost recoveries & charges to programs | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (29) Net school generated funds | \$1,299,038 | \$1,299,038 | | | | |
| Capital and debt services | | | | | | |
| Amortization of capital assets | | | | | | |
| (30) Supported | \$1,681,032 | \$39,273 | \$1,641,759 | \$0 | \$0 | \$0 |
| (31) Unsupported | \$1,153,434 | \$683,153 | \$58,878 | \$361,896 | \$49,507 | \$0 |
| (32) Total Amortization | \$2,834,466 | \$722,426 | \$1,700,637 | \$361,896 | \$49,507 | \$0 |
| Interest on capital debt | | | | | | |
| (33) Supported | \$578,773 | \$0 | \$578,773 | \$0 | \$0 | \$0 |
| (34) Unsupported | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (35) Other interest charges | \$1,454 | \$712 | \$0 | \$0 | \$742 | \$0 |
| (36) Losses on disposal of capital assets | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| (37) TOTAL EXPENSES | \$46,293,230 | \$34,141,996 | \$6,942,374 | \$3,167,304 | \$1,870,733 | \$170,823 |
| (38) SURPLUS (DEFICIT) BEFORE EXTRAORDINARY ITEM | \$958,411 | \$286,295 | (\$163,718) | \$771,114 | \$59,336 | \$5,385 |

SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUES 2004-2005

| | TOTAL |
|---|---------------------|
| Base Funding | |
| Early Childhood Services (ECS) | \$1,217,845 |
| Base Instruction (Gr 1-12) | \$23,691,129 |
| Outreach Programs | \$104,040 |
| Home Education | \$11,169 |
| Differential Cost Funding * | \$11,124,415 |
| Other Provincial Support | |
| Institutional Programs | \$101,394 |
| Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards) | \$0 |
| Learning Resources Credit | \$54,614 |
| Federal French Funding | \$19,600 |
| Provincial Priority Targeted Funding | |
| Class Size Initiative | \$869,173 |
| Student Health Initiative (SHI) | \$50,741 |
| Alberta Initiative for School Improvement (AISI) | \$734,221 |
| High Speed Networking | \$90,457 |
| Children and Youth with Complex Needs | \$0 |
| Other Alberta Education Revenues (describe): text book 125,000, video 60,000, server 36,000, secondment 116,978, O & M 16227 | \$1,960,751 |
| Total Alberta Education Revenues | \$40,029,550 |

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for students with severe disabilities, English as a second language students, Francisation and support services for immigrant students, aboriginal students, gifted & talented early childhood services children and those with mild or moderate or severe disabilities, the percentage of the student population experiencing low socio-economic status, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and cost differences among school jurisdictions for purchasing goods and services.

**SCHEDULE C the AFS
ECS to Grade 12 INSTRUCTION PROGRAMS Expense Details - 2004-2005**

| SUB-PROGRAMS & INITIATIVES | ECS to GRADE 12 Instruction | | | | | | |
|--|-----------------------------|-----------------------------|---|--------------------|-----------------------------|-----------------------------|---------------------|
| | Certificated Remuneration | Uncertificated Remuneration | Services, Contracts & Supplies ¹ | Learning Resources | Cost Recoveries & Transfers | Other Expenses ² | TOTAL EXPENSES |
| School Administration & All Instruction Support | \$19,540,156 | \$2,783,250 | \$2,215,318 | | \$0 | \$2,022,175 | \$26,560,899 |
| Mild & Moderate Disabilities/Gifted & Talented (ECS-12) | \$1,018,903 | \$653,881 | \$90,083 | | \$0 | | \$1,762,867 |
| ECS Program Unit (PUF) | \$0 | \$397,891 | \$214,069 | | \$0 | | \$611,960 |
| Severe Disabilities (Gr 1-12) | \$728,687 | \$2,239,632 | \$162,119 | | \$0 | | \$3,130,438 |
| English as a Second Language | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| French Language Program & Francisation (all jurisdictions) | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| First Nations, Metis and Inuit Education (ECS - Gr 12) | \$0 | \$0 | \$64,187 | | \$0 | | \$64,187 |
| Home Education | \$0 | \$0 | \$6,851 | | \$0 | | \$6,851 |
| Institutional Programs | \$159,781 | \$32,434 | \$11,323 | | \$0 | | \$203,538 |
| Alberta Initiative for School Improvement | \$448,767 | \$1,712 | \$143,840 | \$130,169 | \$0 | | \$724,488 |
| Student Health Initiative | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| High Speed Networking | | | \$0 | | \$0 | | \$0 |
| Class Size | \$737,640 | \$0 | \$3,207 | \$0 | \$0 | | \$740,847 |
| Children and Youth with Complex Needs (ECS - Gr 12) | \$0 | \$0 | \$0 | | \$0 | | \$0 |
| All Other Student Instruction Expenses (ECS - Gr 12) | \$0 | \$0 | \$0 | \$335,921 | \$0 | \$0 | \$335,921 |
| TOTAL EXPENSES | \$22,633,934 | \$6,108,800 | \$2,910,997 | \$466,090 | \$0 | \$2,022,175 | \$34,141,996 |

| FULL-TIME-EQUIVALENCIES (Board/Contract) | FTE Certificated | FTE Uncertificated |
|--|------------------|--------------------|
| Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12) | 24.5 | 42.3 |
| ECS Program Unit (PUF) | 0.0 | 28.1 |
| Severe Disabilities (Gr 1-12) | 16.7 | 142.5 |

Note 1 Excludes Learning Resources.

Note 2 Includes Net School Generated Funds, Amortization, Interest, and Losses on Disposal of Instruction Program Capital Assets.

**SCHEDULE D to the AFS
CALCULATION OF MAXIMUM ELIGIBLE EXPENSE LIMIT FOR
BOARD (GOVERNANCE) AND SYSTEM ADMINISTRATION - 2004-2005**

| | |
|--|---------------------|
| TOTAL EXPENSES | \$46,293,230 |
| STEP 1 | |
| Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses | |
| If "Total Net Enrolled Students" are 6,000 and over = 4% | 4.48% |
| If "Total Net Enrolled Students" are 2,000 and less = 6% | |
| <p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p> | |
| STEP 2 | |
| Calculate maximum expense limit AMOUNTS for Board and System Administration expenses | |
| Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES | \$2,073,937 |
| Considerations for Charter Schools and Small School Boards: | |
| If Charter School , enter \$56,100 | \$0 |
| If School Board , please enter your 04-05 Gr 1- 12 funded enrolment | 0 |
| | \$0 |
| MAXIMUM EXPENSE LIMIT | \$2,073,937 |
| STEP 3 | |
| Compare maximum expense limit amounts calculated in Step 2 to actual expenses (from Schedule A) | |
| Actual Board Governance & System Administration expenses | \$1,870,733 |
| PLUS: transfers to Restricted - Operating (Board/System Administration) | \$100,000 |
| LESS: transfers from Restricted - Operating (Board/System Administration) | -\$43,738 |
| TOTAL BOARD GOVERNANCE & SYSTEM ADMINISTRATION EXPENSES | \$1,926,995 |
| MAXIMUM EXPENSE LIMIT | \$2,073,937 |
| ACTUAL EXPENSES - OVER(UNDER) MAXIMUM EXPENSE LIMIT | -\$146,942 |

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2004-2005**

| | | | |
|--|--------------------|-------------------------|--------------------|
| Unexpended SGF - Opening Balance August 31, 2004 (Note 1) | | | \$811,273 |
| Source of Net School Generated Funds: | | | |
| | Gross SGF | Related Expenses | Net SGF |
| Fundraising activities | \$1,503,807 | \$445,362 | \$1,058,445 |
| Student fees (Non-Instructional) (Note 2) | \$147,432 | | \$147,432 |
| Donations and grants to schools | \$118,773 | | \$118,773 |
| Other (describe): | \$0 | \$0 | \$0 |
| Net Additions to SGF | \$1,770,012 | \$445,362 | \$1,324,650 |
| Net SGF Available for Discretionary Spending | | | \$2,135,923 |
| Application of Net School Generated Funds: | | | |
| Extra-curricular activities | | | \$1,333,284 |
| School beautification | | | \$0 |
| Field Trips | | | \$0 |
| Equipment | | | \$19,034 |
| Family literacy and other community resources | | | \$0 |
| Other (describe): | | | \$0 |
| Net SGF Expended for Discretionary Purposes (Note 3) | | | \$1,352,318 |
| Unexpended SGF - Closing Balance August 31, 2005 (Note 4) | | | \$783,605 |
| <p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p> | | | |
| <p>Note 1 Input "(Restated)" beside Balance at August 31, 2004 where not taken from the finalized 2003-2004 Audited Financial Statements.</p> | | | |
| <p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p> | | | |
| <p>Note 3 Net SGF Expended for Discretionary Purposes is recorded as revenue and expense in the Statement of Revenues & Expenses.</p> | | | |
| <p>Note 4 Unexpended SGF is carried forward to the Statement of Financial Position.</p> | | | |

**SCHEDULE F to the AFS
Operations and Maintenance Program Expenses - 2004-2005**

| EXPENSES | Custodial | Maintenance | Utilities and Telecommunications | Expensed Mod./I.M.P. & Portable Relocations | Facility Planning & Operations Administration | SUB-TOTAL Operations & Maintenance | Supported Capital & Debt Services | TOTAL Operations and Maintenance |
|--|-------------|-------------|----------------------------------|---|---|------------------------------------|-----------------------------------|----------------------------------|
| Uncertificated salaries and wages | \$1,272,904 | \$449,584 | \$0 | \$7,410 | \$110,188 | \$1,840,086 | | \$1,840,086 |
| Uncertificated benefits | \$277,088 | \$101,620 | \$0 | \$0 | \$22,639 | \$401,347 | | \$401,347 |
| Sub-total Remuneration | \$1,549,992 | \$551,204 | \$0 | \$7,410 | \$132,827 | \$2,241,433 | | \$2,241,433 |
| Contracted Services | \$12,025 | \$129,989 | \$0 | \$365,243 | \$0 | \$507,257 | | \$507,257 |
| Supplies | \$88,792 | \$264,239 | \$0 | \$215,289 | \$0 | \$568,320 | | \$568,320 |
| Electricity | | | \$635,101 | | | \$635,101 | | \$635,101 |
| Natural Gas/Heating Fuel | | | \$467,138 | | | \$467,138 | | \$467,138 |
| Sewer and Water | | | \$114,128 | | | \$114,128 | | \$114,128 |
| Telecommunications | | | \$20,139 | | | \$20,139 | | \$20,139 |
| Insurance | | | | | \$109,448 | \$109,448 | | \$109,448 |
| Amortization of capital assets | | | | | | | | |
| Supported | | | | | | | \$1,641,759 | \$1,641,759 |
| Unsupported | | | | | | \$58,878 | | \$58,878 |
| Total Amortization | | | | | | \$58,878 | \$1,641,759 | \$1,700,637 |
| Interest on capital debt | | | | | | | | |
| Supported | | | | | | | \$578,773 | \$578,773 |
| Unsupported | | | | \$0 | | \$0 | | \$0 |
| Other interest charges | | | | | | \$0 | | \$0 |
| Losses on disposal of capital assets | | | | | | \$0 | | \$0 |
| Cost recoveries & transfers | | | | | | \$0 | | \$0 |
| TOTAL EXPENSES | \$1,650,809 | \$945,432 | \$1,236,506 | \$587,942 | \$242,275 | \$4,721,842 | \$2,220,532 | \$6,942,374 |
| SQUARE METRES | | | | | | | | |
| School Buildings | | | | | | | | 706,261.0 |
| Non School Buildings | | | | | | | | 47,010.0 |
| UNCERTIFICATED FTE'S (Board/Contract) | 47.2 | 13.0 | | | | | | |

Notes:

- Custodial:** All expenses related to activities undertaken to keep the school environment clean and safe.
- Maintenance:** All expenses associated with the repair, replacement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed Block Mod/I.M.P. & Portable Relocations:** All expenses associated with non-capital activities related to Block Modernization, Infrastructure Maintenance Programs (AKA Building Quality Restoration Program) and portable relocations.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees and contractors, administration of capital projects (including new schools, I.M.P., block modernization and portable relocations), administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2004-2005
(SECTION 148.1 OF THE SCHOOL ACT)**

| | FTEs | Remuneration | Benefits | Allowances | Performance Bonuses | ERIP's / Other | Total | Expenses |
|--|------------|---------------------|--------------------|------------|---------------------|----------------|---------------------|-----------------|
| Chairperson: | | | | | | | | |
| Name Mr. H. Pearson | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name Ms. M. Fisher | 1.0 | \$14,977 | \$3,352 | \$0 | | | \$18,329 | \$7,863 |
| Other Board Members: | | | | | | | | |
| Name Mr. H. Pearson | 1.0 | \$12,092 | \$2,946 | \$0 | | | \$15,038 | \$8,044 |
| Name Ms. V. Jorgensen | 1.0 | \$10,519 | \$3,174 | \$0 | | | \$13,693 | \$6,609 |
| Name Mr. G. Kujala | 1.0 | \$13,675 | \$3,316 | \$0 | | | \$16,991 | \$7,967 |
| Name Ms. D. Oscar | 1.0 | \$12,925 | \$3,221 | \$0 | | | \$16,146 | \$6,766 |
| Name Ms. M.J. Hofman | 1.0 | \$13,938 | \$363 | \$0 | | | \$14,301 | \$5,921 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Name | 0.0 | \$0 | \$0 | \$0 | | | \$0 | \$0 |
| Subtotal | 6.0 | \$78,126 | \$16,372 | \$0 | | | \$94,498 | \$43,170 |
| Superintendent J. Greg Thomas | 1.0 | \$122,360 | \$9,696 | \$0 | \$0 | \$0 | \$132,056 | \$16,084 |
| Superintendent | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Secretary/Treasurer Cody G. McClintock | 1.0 | \$105,900 | \$18,473 | \$0 | \$0 | \$0 | \$124,373 | \$11,797 |
| Secretary/Treasurer | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Secretary | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Secretary | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Treasurer | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Board Treasurer | 0.0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Certificated Salaries | 276.0 | \$20,704,475 | \$2,207,505 | \$0 | \$0 | \$0 | \$22,911,980 | |
| Uncertificated Salaries & Wages | 314.0 | \$8,337,994 | \$1,695,041 | \$0 | \$0 | \$0 | \$10,033,035 | |
| TOTALS | | \$29,348,855 | \$3,947,087 | \$0 | \$0 | \$0 | \$33,295,942 | |

Note: Please refer to completion information on page 15.