

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules
FOR THE YEAR ENDED AUGUST 31, 2006**
[School Act, Sections 147(2)(a), 148, 151(1) and 276]

Wild Rose School Division No. 66

Legal Name of School Jurisdiction

4912 - 43 Street, Rocky Mountain House, Alberta

Mailing Address

Telephone: (403) 845-3376, Fax: (403) 845-4287

Telephone and Fax Numbers

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTINGThe financial statements and supporting schedules c. Wild Rose School Division No. 66

(Name of School Jurisdiction)

presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors have full and free access to school jurisdiction records.

Declaration of Management and Board Chairman

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position and results of operations and cash flows for the year in accordance with generally accepted accounting principles and Ministerial requirements for Alberta school jurisdictions.

BOARD CHAIRMAN**Gerald Kujala**

Name

Signature

SUPERINTENDENT**J. Greg Thomas**

Name

Signature

SECRETARY TREASURER OR TREASURER**Cody G. McClintock**

Name

Signature

20-Dec-06

Board-approved Release Date

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STATEMENT OF FINANCIAL POSITION
as at August 31, 2006

(in dollars)

	2006	2005
ASSETS		
Current assets		
Cash and temporary investments	\$5,439,677	\$4,916,817
Accounts receivable (net after allowances)	\$3,621,957	\$3,834,628
Prepaid expenses	\$334,240	\$271,328
Other current assets	\$123,138	\$131,978
Total current assets	\$9,519,012	\$9,154,751
School generated assets	\$931,968	\$783,605
Trust assets	\$283,507	\$243,925
Long term accounts receivable	\$115,144	\$139,961
Long term investments	\$0	\$0
Capital assets		
Land	\$2,216,956	\$2,264,305
Buildings	\$71,459,338	
Less: accumulated amortization	(\$24,204,372)	\$48,265,643
Equipment	\$9,174,951	
Less: accumulated amortization	(\$6,088,791)	\$3,086,160
Vehicles	\$5,194,025	
Less: accumulated amortization	(\$2,854,307)	\$2,339,718
Total capital assets	\$54,897,800	\$55,576,446
TOTAL ASSETS	\$65,747,431	\$65,898,688
LIABILITIES		
Current liabilities		
Bank indebtedness	\$0	\$0
Accounts payable and accrued liabilities	\$1,954,465	\$2,670,574
Deferred revenue	\$640,633	\$609,170
Deferred capital allocations	\$0	\$43,368
Current portion of all long term debt	\$660,733	\$686,397
Total current liabilities	\$3,255,831	\$4,009,509
School generated liabilities	\$931,968	\$783,605
Trust liabilities	\$283,507	\$243,925
Employee future benefits liability	\$0	\$0
Long term payables and accrued liabilities	\$0	\$0
Long term debt		
Supported: Debentures and other supported debt	\$4,835,806	\$5,522,203
Less: Current portion of supported debt	(\$660,733)	(\$686,397)
Unsupported: Debentures and Capital Loans	\$0	\$0
Capital Leases	\$0	\$0
Mortgages	\$0	\$0
Less: Current portion of unsupported debt	\$0	\$0
Other long term liabilities	\$0	\$0
Unamortized capital allocations	\$40,522,249	\$40,799,453
Total long term liabilities	\$45,912,797	\$46,662,789
TOTAL LIABILITIES	\$49,168,628	\$50,672,298
NET ASSETS		
Unrestricted net assets	\$2,118,557	\$2,998,247
Operating Reserves	\$2,458,687	\$1,621,032
Accumulated Operating Surplus (Deficit)	\$4,577,244	\$4,619,279
Investment in capital assets	\$9,539,745	\$9,254,792
Capital Reserves	\$2,461,813	\$1,352,319
Total Capital Funds	\$12,001,558	\$10,607,111
Total net assets	\$16,578,802	\$15,226,390
TOTAL LIABILITIES AND NET ASSETS	\$65,747,430	\$65,898,688

Note: Input "(Restated)" in 2005 column heading where comparatives are not taken from the finalized 2004-2005 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES

for the Year Ended August 31, 2006

(in dollars)

	Actual 2006	Budget 2006	Actual 2005
REVENUES			
Government of Alberta	\$44,507,009	\$44,313,543	\$43,508,462
Federal Government and/or First Nations	\$141,311	\$92,254	\$98,690
Other Alberta school authorities	\$77,399	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0	\$0	\$0
Instruction resource fees	\$137,638	\$172,804	\$133,374
Transportation fees	\$0	\$0	\$0
Other sales and services	\$447,308	\$39,000	\$253,353
Investment income	\$283,489	\$148,000	\$171,133
Gifts and donations	\$67,817	\$7,000	\$51,274
Rentals of facilities	\$18,736	\$3,000	\$24,789
Net school generated funds	\$714,215	\$1,348,937	\$1,299,038
Gains on disposal of capital assets	\$1,168,826	\$0	\$30,497
Amortization of capital allocations	\$1,588,948	\$1,703,871	\$1,681,032
Total Revenues	\$49,152,696	\$47,828,409	\$47,251,642
EXPENSES			
Certificated salaries	\$21,712,477	\$21,430,319	\$20,826,835
Certificated benefits	\$2,275,797	\$2,357,335	\$2,217,201
Uncertificated salaries and wages	\$9,007,693	\$8,737,531	\$8,522,020
Uncertificated benefits	\$1,809,286	\$1,747,506	\$1,729,886
Services, contracts and supplies	\$8,998,153	\$8,850,471	\$8,283,557
Net school generated funds	\$714,215	\$1,348,939	\$1,299,038
Capital and debt services			
Amortization of capital assets			
Supported	\$1,588,948	\$1,703,871	\$1,681,032
Unsupported	\$1,178,485	\$1,140,611	\$1,153,434
Total Amortization of capital assets	\$2,767,433	\$2,844,482	\$2,834,466
Interest on capital debt			
Supported	\$507,866	\$552,710	\$578,773
Unsupported	\$0	\$0	\$0
Total Interest on capital debt	\$507,866	\$552,710	\$578,773
Other interest charges	\$7,364	\$1,000	\$1,454
Losses on disposal of capital assets	\$0	\$0	\$0
Total Expenses	\$47,800,284	\$47,870,293	\$46,293,230
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE EXTRAORDINARY ITEM			
	\$1,352,412	(\$41,884)	\$958,412
Extraordinary Item	\$0	\$0	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$1,352,412	(\$41,884)	\$958,412

Note: Input "(Restated)" in Budget 2006 and/or Actuals 2005 column headings where comparatives are not taken from the respective finalized 2005-2006 Budget Report and/or finalized 2004-2005 Audited Financial Statements filed with Alberta Education.

STATEMENT OF CASH FLOWS
for the Year Ended August 31, 2006

(in dollars)

	2006	2005
CASH FLOWS FROM:		
A. OPERATIONS		
Excess (deficiency) of revenues over expenses for the year	\$1,352,412	\$958,411
Add (Deduct) items not affecting cash:		
Amortization of capital allocations revenue	(\$1,588,948)	(\$1,681,032)
Total amortization expense	\$2,767,433	\$2,834,466
Gains on disposal of capital assets	(\$1,168,826)	(\$30,497)
Losses on disposal of capital assets	\$0	\$0
Changes in accrued accounts:		
Accounts receivable	\$212,671	(\$2,085,052)
Prepays and other current assets	(\$54,072)	\$37,157
Long term accounts receivable	\$24,817	\$23,074
Long term investments	\$0	\$0
Payables and accrued liabilities	(\$716,109)	(\$1,548,768)
Deferred revenue	\$31,463	(\$107,063)
Employee future benefit expense (recovery)	\$0	\$0
Other (describe)	\$0	\$0
Total sources (uses) of cash from Operations	\$860,841	(\$1,599,304)
B. INVESTING ACTIVITIES		
Purchases of capital assets		
Land	(\$150,000)	\$0
Buildings	(\$1,046,864)	(\$3,227,784)
Equipment	(\$947,949)	(\$1,353,102)
Vehicles	(\$548,967)	(\$386,219)
Net proceeds from disposal of capital assets	\$1,235,648	\$59,949
Other (describe) Sale of land and building to RDCSD	\$256,035	\$0
Total sources (uses) of cash from Investing activities	(\$1,202,097)	(\$4,907,156)
C. FINANCING ACTIVITIES		
Capital allocations	\$864,116	\$2,198,126
Issue of long term debt	\$0	\$0
Repayment of long term debt	(\$686,397)	(\$692,904)
Add back: supported portion	\$686,397	\$692,905
Other (describe)	\$0	\$0
Total sources (uses) of cash from Financing activities	\$864,116	\$2,198,127
Net sources (uses) of cash during year	\$522,860	(\$4,308,333)
Cash and temporary investments, net of bank indebtedness, at Aug. 31/05	\$4,916,817	\$9,225,150
Cash and temporary investments, net of bank indebtedness, at Aug. 31/06	\$5,439,677	\$4,916,817

Note: 1 Input "(Restated)" in 2005 column heading where not taken from the finalized 2004-2005 Audited Financial Statements filed with Alberta Education.
2 Cash and temporary investments are net of cash obligations.

**STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2006**

School Jurisdiction 1325

(in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	TOTAL NET ASSETS Cols. 2+3+4	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS	TOTAL INTERNALLY RESTRICTED NET ASSETS Cols. 5 to 14	INTERNALLY RESTRICTED NET ASSETS									
					School Based		Infrastructure		Board & System Admin.		Transportation		External Services	
					Operating Reserves	Capital Reserves	O & M Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2005	\$15,226,390	\$9,254,792	\$2,998,247	\$2,973,351	(\$244,492)	\$441,167	\$437,587	\$257,389	\$242,745	\$0	\$1,185,192	\$653,763	\$0	\$0
Prior period adjustments (describe)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted Balance, Aug. 31, 2005	\$15,226,390	\$9,254,792	\$2,998,247	\$2,973,351	(\$244,492)	\$441,167	\$437,587	\$257,389	\$242,745	\$0	\$1,185,192	\$653,763	\$0	\$0
Excess(def) of revenue over expenses	\$1,352,412		\$1,352,412											
Board funded capital transactions		\$1,786,294	(\$914,471)	(\$871,823)	\$0	\$0	\$0	(\$373,885)	\$0	\$0	\$0	(\$497,938)	\$0	\$0
Direct credits to net assets	\$0	\$0												
Amortization of capital assets		(\$2,767,433)	\$2,767,433											
Amortization of capital allocations		\$1,588,948	(\$1,588,948)											
Disposal of unsupported capital assets	\$0	(\$322,856)	(\$1,168,826)	\$1,491,682		\$0		\$1,491,682		\$0		\$0		\$0
Disposal of supported capital assets (board funded portion)	\$0	\$0		\$0		\$0		\$0		\$0		\$0		\$0
Debt principal payments (unsupported)		\$0												
Net transfers to operating reserves			(\$920,120)	\$920,120	\$757,612		\$108,587		\$53,921		\$0		\$0	
Net transfers from operating reserves			\$82,465	(\$82,465)	\$0		\$0		\$0		(\$82,465)		\$0	
Net transfers to capital reserves			(\$510,000)	\$510,000		\$0		\$47,500		\$0		\$462,500		\$0
Net transfers from capital reserves			\$20,365	(\$20,365)		(\$20,365)		\$0		\$0		\$0		\$0
Balance at August 31, 2006	\$16,578,802	\$9,539,745	\$2,118,557	\$4,920,500	\$513,120	\$420,802	\$546,174	\$1,422,686	\$296,666	\$0	\$1,102,727	\$618,325	\$0	\$0

STATEMENT OF CAPITAL ALLOCATIONS
(EXTERNALLY RESTRICTED CAPITAL CONTRIBUTIONS ONLY)
for the Year Ended August 31, 2006
(in dollars)

	Deferred Capital Allocations	Unamortized Capital Allocations
Balance at August 31, 2005	\$43,368	\$40,799,453
Prior period adjustment	\$0	\$0
Adjusted balance, August 31, 2005	\$43,368	\$40,799,453
Add:		
Restricted capital allocations from: Alberta Education-School/Modular Project Capital *	\$857,046	
Infrastructure & Transportation-School/Modular Project Capital *	\$0	
Other Government of Alberta	\$0	
Federal Government and/or First Nations	\$0	
Other sources	\$0	
Interest earned on provincial government capital allocations	\$7,070	
Other capital grants and donations	\$0	
Net Proceeds on disposal of supported capital assets	\$0	
Insurance proceeds (and related interest)	\$0	
Donated capital assets (amortizable, @ fair market value)		\$0
Transferred in capital assets (amortizable, @ net book value)		\$0
Current Year Debenture Principal Repayment		\$686,397
Expended capital allocations - current year	(\$907,484)	\$907,484
Less:		
Net book value of supported capital assets disposition, write-off, or transfer		\$282,137
Capital allocations amortized to revenue		\$1,588,948
Balance at August 31, 2006	\$0	\$40,522,249

* Exclude Infrastructure Maintenance Renewal/Infrastructure Maintenance Program allocations from this Statement, since those contributions are not externally restricted to capital.

SCHEDULE A to the AFS
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS - 2005-2006

School Jurisdiction Code 1325

REVENUES	TOTAL	ECS to Grade 12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Admin.	External Services
(1) Alberta Education	\$43,968,570	\$33,320,817	\$4,621,397	\$4,220,567	\$1,740,704	\$65,085
(2) Alberta Infrastructure & Transportation	\$0	\$0	\$0			
(3) Alberta Finance	\$507,866		\$507,866			\$0
(4) Other - Government of Alberta	\$30,573	\$2,071	\$28,502	\$0	\$0	\$0
(5) Federal Government and/or First Nations	\$141,311	\$141,311	\$0	\$0	\$0	\$0
(6) Other Alberta school authorities	\$77,399	\$69,475	\$0	\$7,924	\$0	\$0
(7) Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
(8) Alberta municipalities (excl. supplementary requisitions)	\$0	\$0	\$0	\$0	\$0	\$0
(9) Instruction resource fees	\$137,638	\$137,638				
(10) Transportation fees	\$0			\$0		
(11) Other sales and services	\$447,308	\$202,792	\$78,323	\$18,885	\$110,813	\$36,495
(12) Investment income	\$283,489	\$110,532	\$62,147	\$14,144	\$96,666	\$0
(13) Gifts and donations	\$67,817	\$67,817	\$0	\$0		\$0
(14) Rentals of facilities	\$18,736	\$6,394	\$4,200	\$0	\$3,950	\$4,192
(15) Net school generated funds	\$714,215	\$714,215			\$0	
(16) Gains on disposal of capital assets	\$1,168,826	\$0	\$1,168,826	\$0	\$0	\$0
(17) Amortization of capital allocations	\$1,588,948	\$22,962	\$1,565,986	\$0		\$0
(18) TOTAL REVENUES	\$49,152,696	\$34,796,024	\$8,037,247	\$4,261,520	\$1,952,133	\$105,772
EXPENSES						
(19) Certificated salaries	\$21,712,477	\$21,381,852			\$247,207	\$83,418
(20) Certificated benefits	\$2,275,797	\$2,237,184			\$29,774	\$8,839
(21) Uncertificated salaries and wages	\$9,007,693	\$5,355,645	\$1,915,425	\$1,005,504	\$731,119	\$0
(22) Uncertificated benefits	\$1,809,286	\$1,121,919	\$406,823	\$125,489	\$155,055	\$0
(23) SUB - TOTAL	\$34,805,253	\$30,096,600	\$2,322,248	\$1,130,993	\$1,163,155	\$92,257
(24) Services, contracts & supplies	\$8,998,153	\$3,711,643	\$2,299,996	\$2,045,843	\$929,229	\$11,442
(25) Cost recoveries between programs	\$0	\$0	\$0	\$0	\$0	\$0
(26) Net school generated funds	\$714,215	\$714,215				
Capital and debt services						
Amortization of capital assets						
(27) Supported	\$1,588,948	\$22,962	\$1,565,986	\$0	\$0	\$0
(28) Unsupported	\$1,178,485	\$675,250	\$85,160	\$370,821	\$47,254	\$0
(29) Total Amortization	\$2,767,433	\$698,212	\$1,651,146	\$370,821	\$47,254	\$0
Interest on capital debt						
(30) Supported	\$507,866	\$0	\$507,866	\$0	\$0	\$0
(31) Unsupported	\$0	\$0	\$0	\$0	\$0	\$0
(32) Other interest charges	\$7,364	\$1,183	\$148	\$147	\$5,886	\$0
(33) Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
(34) TOTAL EXPENSES	\$47,800,284	\$35,221,853	\$6,781,404	\$3,547,804	\$2,145,524	\$103,699
(35) EXCESS (DEFICIENCY) BEFORE EXTRAORDINARY ITEM	\$1,352,412	(\$425,829)	\$1,255,843	\$713,716	(\$193,391)	\$2,073

**SCHEDULE B to the AFS
ALBERTA EDUCATION REVENUE 2005-2006**

	TOTAL
Base Funding	
Early Childhood Services (ECS)	\$1,046,917
Base Instruction (Gr 1-12)	\$25,585,473
Outreach Programs	\$104,040
Home Education	\$14,119
Differential Cost Funding *	\$14,440,340
Other Provincial Support	
Institutional Programs	\$127,972
Regional Consortium (6 boards) and Regional Educational Consulting Services (4 boards)	\$0
Learning Resources Credit Allocation	\$41,698
Provincial Priority Targeted Funding	
Class Size Initiative	\$1,238,159
Student Health Initiative (SHI)	\$65,085
Alberta Initiative for School Improvement (AISI)	\$729,838
High Speed Networking	\$112,062
Children and Youth with Complex Needs	\$0
Infrastructure Maintenance Renewal (IMR)	\$462,867
Other Alberta Education Revenues (describe):	\$0
Total Alberta Education Revenues	\$43,968,570

* Differential Cost Funding is based on distribution formulas designed to address variable cost factors and incremental costs associated with other variables and specific student populations. Included in differential cost funding are allocations for eligible students and early childhood services children with severe disabilities, enrolled children with mild or moderate disabilities/delays or who are gifted & talented, early childhood services and gr 1-12 student aboriginal learners that are off reserves, Francisation for students and children and Francophone equivalency access funding for students within francophone authorities (excluding French language program funding or other funding provided under Official Languages in Education Program agreement between Canada and Alberta -which is revenue from Federal Government and not Alberta Education), English as a second language for enrolled students and children, enhanced English as a second language and Francisation and support services for immigrant students, the percentage of the student population experiencing low socio-economic status, daily physical activity, Hutterite Colony schools, small schools by necessity, intra-jurisdiction distances, year to year enrolment fluctuations, small school board administration, schools located in the north, boarding, transportation, stabilization of funding, and adjustments for cost differences among school jurisdictions for costs of goods & services.

**SCHEDULE C to the AFS
ECS to Grade 12 INSTRUCTION PROGRAM Expense Details - 2005-2006**

SUB-PROGRAMS & INITIATIVES	ECS to GRADE 12 Instruction						
	Certificated Remuneration	Uncertificated Remuneration	Services, Contracts & Supplies ¹	Learning Resources	Cost Recoveries between programs	Other Expenses ²	TOTAL EXPENSES
School Administration & All Instruction Support	\$20,430,542	\$2,755,706	\$2,630,345		\$0	\$1,413,610	\$27,230,203
Mild & Moderate Disabilities/Gifted & Talented (ECS-12)	\$844,168	\$764,228	\$46,921		\$0		\$1,655,317
ECS Program Unit (PUF)	\$0	\$454,188	\$283,746		\$0		\$737,934
Severe Disabilities (Gr 1-12)	\$915,086	\$2,468,364	\$189,637		\$0		\$3,573,087
English as a Second Language	\$0	\$0	\$0		\$0		\$0
French Language Program & Francisation (all jurisdictions)	\$0	\$0	\$0		\$0		\$0
First Nations, Metis and Inuit Education (ECS - Gr 12)	\$0	\$0	\$71,968		\$0		\$71,968
Home Education	\$0	\$0	\$9,215		\$0		\$9,215
Institutional Programs	\$103,405	\$33,009	\$14,771		\$0		\$151,185
Alberta Initiative for School Improvement	\$483,634	\$2,069	\$120,137	\$162,666	\$0		\$768,506
Student Health Initiative	\$0	\$0	\$0		\$0		\$0
High Speed Networking			\$0		\$0		\$0
Class Size	\$842,201	\$0	\$0	\$0	\$0		\$842,201
Children and Youth with Complex Needs (ECS - Gr 12)	\$0	\$0	\$0		\$0		\$0
All Other Student Instruction Expenses (ECS - Gr 12)	\$0	\$0	\$0	\$182,237	\$0	\$0	\$182,237
TOTAL EXPENSES	\$23,619,036	\$6,477,564	\$3,366,740	\$344,903	\$0	\$1,413,610	\$35,221,853

FULL-TIME-EQUIVALENCIES (Board/Contract)	FTE Certificated	FTE Uncertificated
Mild & Moderate Disabilities/Gifted & Talented (ECS - Gr 12)	24.1	43.1
ECS Program Unit (PUF)	0.0	34.2
Severe Disabilities (Gr 1-12)	20.6	155.9

Note: 1 Services, Contracts & Supplies expenses exclude learning resources, as they are reported on separately.
 2 Other Expenses include net school generated funds, amortization, interest, and losses on disposal of instruction program capital assets.

**SCHEDULE D to the AFS
BOARD AND SYSTEM ADMINISTRATION
2005-2006 EXPENSES UNDER (OVER) MAXIMUM LIMIT**

TOTAL EXPENSES	\$47,800,284
STEP 1	
Calculation of maximum expense limit PERCENTAGE for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over = 4%	4.51%
If "Total Net Enrolled Students" are 2,000 and less = 6%	
<p>The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .0005 per FTE. EXAMPLE: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .0005 = .75% plus 4% = maximum expense limit of 4.75%. Note: Calculation unnecessary if Total FTE is 6,000 or more, and 2,000 & less.</p>	
STEP 2	
Calculate maximum expense limit AMOUNTS for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$2,154,598
Considerations for Charter Schools and Small School Boards:	
If Charter School , enter \$57,222	\$0
If School Board , please enter your 2005-2006 Gr 1- 12 funded enrolment	0
	\$0
2005-2006 MAXIMUM EXPENSE LIMIT	\$2,154,598
Less: 2005/2006 Board and System Administration expenses	-\$2,145,524
2005-2006 BOARD AND SYSTEM ADMINISTRATION EXPENSES UNDER (OVER) MAXIMUM LIMIT	\$9,074

**SCHEDULE E to the AFS
SOURCE & APPLICATION OF SCHOOL GENERATED FUNDS (SGF) - 2005-2006**

Unexpended SGF - Opening Balance August 31, 2005 (Note 1)			\$783,605
Source of Net School Generated Funds:			
	Gross SGF	Related Expenses	Net SGF
Fundraising activities	\$859,850	\$0	\$859,850
Student fees (Non-Instructional) (Note 2)	\$0	\$0	\$0
Donations and grants to schools	\$144,540	\$57,707	\$86,833
Other (describe): Program Fees	\$1,049,062	\$1,133,167	(\$84,105)
Net Additions to SGF	\$2,053,452	\$1,190,874	\$862,578
Net SGF Available for Spending			\$1,646,183
Application of Net School Generated Funds:			
Extra-curricular activities			\$714,215
School site beautification			\$0
Field Trips			\$0
Equipment			\$0
Family literacy and other community resources			\$0
Other (describe):			\$0
Net SGF Expended (Note 3)			\$714,215
Unexpended SGF - Closing Balance August 31, 2006 (Note 4)			\$931,968
<p>School Generated Funds (SGF) are funds raised in the community for student activities that come under the control and responsibility of school management. These funds are usually collected and retained at the school for expenditures paid at the school level. SGF does not include fees with respect to instructional supplies or materials collected pursuant to Section 60(2)(j) of the <i>School Act</i>, and any other funds collected at the school but remitted to central office and accounted for by the jurisdiction (facility rentals, capital assets purchases, etc.)</p>			
<p>Note 1 Input "(Restated)" beside Balance at August 31, 2005 where not taken from the finalized 2004-2005 Audited Financial Statements filed with Alberta Education.</p>			
<p>Note 2 Excludes fees collected pursuant to Section 60(2)(j) of the School Act (fees with respect to instructional supplies or materials - essentially textbooks, resource materials in lieu of textbooks, media, software, and materials for classrooms). Amounts collected for CEU-related activities are recorded as instruction resource fees, not SGF.</p>			
<p>Note 3 Net SGF Expended is reported as revenue and expense in the Statement of Revenues & Expenses.</p>			
<p>Note 4 Unexpended SGF is reported as school generated assets and liabilities in the Statement of Financial Position.</p>			

SCHEDULE F to the AFS
Operations and Maintenance of Schools & Maintenance Shops Program Expense Details - 2005-2006

EXPENSES	Custodial	Maintenance	Utilities and Telecommunications	Expensed IMR and Modular Unit Relocations	Facility Planning & Operations Administration	SUB-TOTAL Operations & Maintenance	Supported Capital & Debt Services	TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$1,280,562	\$520,743	\$0	\$0	\$114,120	\$1,915,425		\$1,915,425
Uncertificated benefits	\$268,388	\$114,942	\$0	\$0	\$23,493	\$406,823		\$406,823
Sub-total Remuneration	\$1,548,950	\$635,685	\$0	\$0	\$137,613	\$2,322,248		\$2,322,248
Contracted Services	\$0	\$140,530	\$0	\$274,630	\$0	\$415,160		\$415,160
Supplies	\$112,234	\$286,457	\$0	\$188,237	\$0	\$586,928		\$586,928
Electricity			\$578,141			\$578,141		\$578,141
Natural Gas/Heating Fuel			\$484,147			\$484,147		\$484,147
Sewer and Water			\$101,107			\$101,107		\$101,107
Telecommunications			\$21,809			\$21,809		\$21,809
Insurance					\$112,704	\$112,704		\$112,704
Amortization of capital assets								
Supported							\$1,565,986	\$1,565,986
Unsupported						\$85,160		\$85,160
Total Amortization						\$85,160	\$1,565,986	\$1,651,146
Interest on capital debt								
Supported							\$507,866	\$507,866
Unsupported					\$0	\$0		\$0
Other interest charges						\$148		\$148
Losses on disposal of capital assets						\$0		\$0
Cost recoveries between programs						\$0		\$0
TOTAL EXPENSES	\$1,661,184	\$1,062,672	\$1,185,204	\$462,867	\$250,317	\$4,707,552	\$2,073,852	\$6,781,404
SQUARE METRES								
School Buildings								71,508.0
Non School Buildings								5,497.0

Note:

- Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
- Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed IMR & Modular Unit Relocations:** All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects (AKA IMP and BQRP) and modular unit (portable) relocations.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE G to the AFS
DISCLOSURE OF SALARIES AND BENEFITS - 2005-2006
(SECTION 148.1 OF THE SCHOOL ACT)**

	FTEs	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other	Total	Expenses
Chairperson:								
Name Mr. G. Kujala	0.0	\$0	\$0	\$0			\$0	\$0
Name Mr. H. Pearson	1.0	\$11,483	\$3,040	\$0			\$14,523	\$6,669
Other Board Members:								
Name Ms. M. Fisher	1.0	\$13,149	\$3,608	\$0			\$16,757	\$9,064
Name Ms. V. Jorgensen	1.0	\$11,178	\$3,493	\$0			\$14,671	\$6,069
Name Mr. G. Kujala	1.0	\$17,271	\$3,391	\$0			\$20,662	\$8,530
Name Ms. D. Oscar	1.0	\$12,985	\$3,595	\$0			\$16,580	\$6,636
Name Ms. M.J. Hofman	1.0	\$17,224	\$0	\$0			\$17,224	\$5,609
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Name	0.0	\$0	\$0	\$0			\$0	\$0
Subtotal	6.0	\$83,290	\$17,127	\$0			\$100,417	\$42,577
Superintendent J. Greg Thomas	1.0	\$130,850	\$10,004	\$0	\$0	\$0	\$140,854	\$15,365
Superintendent	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Secretary/Treasurer Cody G. McClintock	1.0	\$113,500	\$20,366	\$0	\$0	\$0	\$133,866	\$10,253
Secretary/Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Secretary	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Board Treasurer	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated Salaries	291.0	\$21,581,627	\$2,265,793	\$0	\$0	\$0	\$23,847,420	
Uncertificated Salaries & Wages	309.0	\$8,810,903	\$1,771,793	\$0	\$0	\$0	\$10,582,696	
TOTALS		\$30,720,170	\$4,085,083	\$0	\$0	\$0	\$34,805,253	

Note: Please refer to completion information on page 15.