

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2012

[School Act, Sections 147(2)(b) and 276]

WILSON ROSE SCHOOL DIVISION NO. 66

Legal Name of School Jurisdiction

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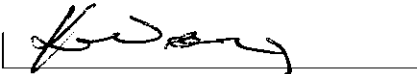
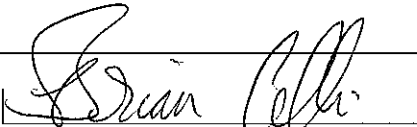
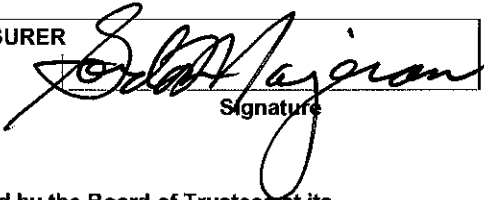
KEITH WARREN	BOARD CHAIR	
Name		Signature
BRIAN CELLI	SUPERINTENDENT	
Name		Signature
GORDON MAJERAN	SECRETARY TREASURER	
Name		Signature
Certified An accurate summary of the year's budget approved by the Board of Trustees at its meeting held <u>May 18, 2011</u> .		
Date		

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6

Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2011/2012 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions

The Board continues to use reserves to fund cost increases as well as reduced Provincial funding . The Board will have sufficient reserves to cover the actual deficit for 2010/11 as well as the Budgeted Deficit for 2011/12 .

Significant Business and Financial Risks:

Budget is based on stable electricity costs and uncertain natural gas rates . Collective agreements are in place for all staff .

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
Government of Alberta	\$53,069,990	\$53,389,660	\$51,537,118
Federal Government and/or First Nations	\$76,800	\$39,000	\$83,910
Other Alberta school authorities	\$6,600	\$0	\$75,908
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Fees	\$797,790	\$291,690	\$633,790
Other sales and services	\$317,160	\$185,230	\$281,368
Investment income	\$60,000	\$150,000	\$61,806
Gifts and donations	\$67,930	\$20,000	\$119,238
Fundraising	\$902,000	\$1,200,000	\$1,703,513
Rentals of facilities	\$5,000	\$2,000	\$17,704
Gains on disposal of capital assets	\$0	\$0	\$13,458
Amortization of capital allocations	\$2,460,000	\$1,891,660	\$1,891,658
Other revenue	\$0	\$0	\$0
TOTAL REVENUES	\$57,763,270	\$57,169,240	\$56,419,471
EXPENSES			
Certificated salaries	\$27,551,740	\$26,016,210	\$27,180,696
Certificated benefits	\$2,892,440	\$2,871,050	\$2,725,268
Non-certificated salaries and wages	\$11,629,750	\$10,239,080	\$11,032,814
Non-certificated benefits	\$2,422,140	\$2,149,420	\$2,238,800
Services, contracts and supplies	\$11,506,080	\$13,212,090	\$9,431,245
Capital and debt services			
Amortization of capital assets			
supported	\$2,460,000	\$1,891,660	\$1,891,658
unsupported	\$1,545,990	\$1,396,580	\$1,396,586
Interest on capital debt			
supported	\$0	\$285,050	\$253,741
unsupported	\$0	\$0	\$0
Other interest charges	\$500	\$0	\$1,064
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense		\$1,200,000	\$1,703,513
TOTAL EXPENSES	\$60,008,640	\$59,261,140	\$57,855,385
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$2,245,370)	(\$2,091,900)	(\$1,435,914)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2011/2012	Final Approved Budget 2010/2011	Actual 2009/2010
REVENUES			
ECS - Grade 12 Instruction	\$42,458,620	\$41,149,900	\$42,064,641
Operations & Maintenance of Schools and Maintenance Shops	\$8,065,000	\$9,092,860	\$7,201,598
Transportation	\$4,840,000	\$4,600,000	\$4,640,999
Board & System Administration	\$2,137,750	\$1,994,980	\$2,101,244
External Services	\$261,900	\$331,500	\$410,989
TOTAL REVENUES	\$57,763,270	\$57,169,240	\$56,419,471
EXPENSES			
ECS - Grade 12 Instruction	\$44,669,990	\$43,441,290	\$44,042,044
Operations & Maintenance of Schools and Maintenance Shops	\$8,299,000	\$9,092,860	\$7,214,031
Transportation	\$4,640,000	\$4,400,510	\$4,167,408
Board & System Administration	\$2,137,750	\$1,994,980	\$2,123,749
External Services	\$261,900	\$331,500	\$308,153
TOTAL EXPENSES	\$60,008,640	\$59,261,140	\$57,855,385

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2010	\$15,502,441	\$6,058,825	\$6,254,273	\$1,225,551	\$6,028,722	\$1,189,343
2010/2011 Estimated impact to net assets for:						
Estimated surplus(deficit)	(\$2,008,030)			(\$2,008,030)		
Estimated Board funded capital asset additions		\$600,000				(\$600,000)
Estimated Amortization of capital assets (expense)		(\$3,791,003)		\$3,791,003		
Estimated Amortization of capital allocations (revenue)		\$2,466,293		(\$2,466,293)		
Estimated Unsupported debt principal repayment		\$2,815		(\$2,815)		
Estimated reserve transfers (net)				\$706,343	(\$1,100,000)	\$393,657
Estimated Assumptions/Transfers of Operations	\$0		\$0			
Estimated Balances for August 31, 2011	\$13,494,411	\$7,336,930	\$5,174,481	\$1,245,759	\$3,928,722	\$983,000
2011/2012 Budget Projections for:						
Budgeted surplus(deficit)	(\$2,245,370)			(\$2,245,370)		
Projected Board funded capital asset additions		\$550,000		\$0	\$0	(\$550,000)
Budgeted Amortization of capital assets (expense)		(\$4,005,990)		\$4,005,990		
Budgeted Amortization of capital allocations (revenue)		\$2,460,000		(\$2,460,000)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$650,000	(\$1,100,000)	\$450,000
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2012	\$11,249,041	\$6,340,940	\$4,025,101	\$1,196,379	\$2,828,722	\$883,000

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2011/2012 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2010/2011 and 2011/2012 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2011/2012 (Note 2)	Actual 2010/2011	Actual 2009/2010	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,375	3,400	3,442	Head count
Grades 10 to 12	1,349	1,391	1,404	Note 3
Total	4,724	4,791	4,846	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	12	8	7	Note 4
Total Net Enrolled Students	4,736	4,799	4,853	
Home Ed and Blended Program Students			11	Note 5
Total Enrolled Students, Grades 1-12	4,736	4,799	4,864	
Of the Eligible Funded Students:				
Severely Disabled Students served	185	178	180	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	374	400	435	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children				ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	374	400	435	
Program Hours	480	480	480	Minimum: 475 Hours
FTE Ratio	0.505	0.505	0.505	Actual hours divided by 950
FTE's Enrolled, ECS	189	202	220	
Of the Eligible Funded Children:				
Severely Disabled Children served	12	10	12	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

- NOTES:**
- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
 - 2) Budgeted enrolment is to be based on best information available at time of the 2011/2012 budget report preparation.
 - 3) The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
 - 4) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
 - 5) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2011/2012	Actual 2010/2011	Actual 2009/2010	Notes
CERTIFICATED STAFF				
School Based	288.4	300.5	299.4	Teacher certification required for performing functions at the school level.
Non-School Based	9.0	9.0	9.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	295.4	309.5	308.4	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change			0.9	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(14.2)			Descriptor (required): Provincial Funding Cuts
Total Change	(14.2)	-	0.9	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated				FTEs
Non-permanent contracts not being renewed	7.0		0.9	FTEs
Other (retirement, attrition, etc.)	7.2			Descriptor (required):
Total Negative Change in Certificated FTEs	14.2	-	0.9	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	144.0	164.0	164.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	124.0	124.0	124.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	268.0	288.0	288.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change				FTEs
Other Factors	20.0			Descriptor (required): Provincial Funding Cuts
Total Change	20.0	-	-	Year-over-year change in Non-Certificated FTE